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Philosophy of Accounting and the Changing Dimensions of Corporate Financial Reporting¹

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ABSTRACT

Over time, it appears that, the philosophy of accounting is open to accommodate interest of all the stakeholders of an economic unit operating in a society. On the contrary, financial reporting is getting more and more focussed to the owner-investors, i.e. the providers of risk capital only. Accordingly, an attempt has been made in this paper to unveil the truth underlying (i) some changes in corporate financial reporting that appear to deviate from the ideals of accounting and also (ii) some developments beyond the domain of corporate financial reporting that are meant to meet the ideals of accounting.

Key words: Limited liability, Users of accounting, Value added income, Going concern, Financial statements, Conceptual framework, Integrated report, Sustainability disclosure

¹This is the revised version of G.D.Roy Memorial Lecture delivered by the author on 21.09.2024 in the Seminar Hall of EILM-Kolkata, Kolkata700 091.

The Impact of Firm Performance on Stock Price: A Study of Traditional and Sophisticated Indicators in Indian Stock Market

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ABSTRACT

This paper tries to explore the responsiveness of the market to some traditional and sophisticated indicators of firm performance. Using panel data regression models on performance indicators and price data of selected listed 172 firms of NSE from 2011 to 2022, this paper tries to explore the reflection of different firm performance indicators on the stock price. Three traditional (ROA, ROCE, and EPS) and one sophisticated (EVA) firm performance indicators have been selected as independent variables, and stock price selected as the dependent variable. Results show sophisticated as well as traditional firm performance indicators have a strong influence on the stock price. The findings of the study suggest that the Indian market is sufficiently responsive to the traditional as well as sophisticated indicators of firm performance indicating that the market is not only rational but mature too.

Key words: Return on Assets, Return on Capital Employed, Earnings per Share, Economic Value Added, Panel Regression

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How do Stock Markets Respond during Periods of Political Instability? An Empirical Insight from Bangladesh during 2015-2023

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ABSTRACT

Using 108 observations from January 2015, to December 2023, the Dhaka Stock Exchange Broad (DSEX) and political upheavals are examined empirically in this study. While the quantile regression model indicates a strong negative correlation between the select variables with larger coefficients at the higher quantiles, descriptive statistics validate the non-normality of the data. Moreover, the GARCH (1,1) model confirms the existence of volatility within DSEX. Additionally, the Hodrick-Prescott (HP) filter is used to note the actual, trend, and cyclical components. Political protests, labour strikes, changes in leadership, political rivalry, uncertainty about upcoming policy decisions, inefficient policy implementation, and corruption can be cited as the key reasons behind such negative relationships and volatility between DSEX and WGI.

Key words: DSEX, Political Upheavals, Quantile Regression, GARCH (1,1), Hodrick-Prescott Filter, Bangladesh

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Socio-Economic Conditions of Beedi Workers of Dhuliyān Municipality: An Exploratory Study

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ABSTRACT

Beedi making is one of the prominent employment generating small scale industries in India especially for women. It is a labour-intensive manufacturing work. It is widely believed that Beedi industry in general and Beedi workers in particular are facing some unique challenges arising out of the nature of employment which, in turn, affect their socio-economic conditions to a large extent. The paper aims at identifying those socio-economic issues and the issue of women empowerment in Dhuliyān Municipality, Murshidabad, West Bengal, through a field survey-based research work where primary data are collected from 250 respondents and analysed. The study highlighted that Beedi workers of Dhuliyān Municipality are facing a host of problems and don't enjoy even some basic facilities and welfare schemes associated with their work. Appropriate steps to address the problems are suggested which will have a positive impact on the socio-economic conditions of these workers.

Key words: Beedi, Beedi workers, Un-organized Sector, Women Empowerment, Welfare Scheme, Employment.

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IAARF
INDIAN ACCOUNTING
ASSOCIATION RESEARCH
FOUNDATION

An Associate of AAA and a Member of IAAER

17th INTERNATIONAL ACCOUNTING CONFERENCE 2026

In collaboration with



**International Association for
Accounting Education & Research (IAAER)**

&



**Eastern Institute for Integrated
Learning in Management (EILM), Kolkata**

THEME

**Changing Paradigm in Accounting and Finance:
The Role of Accounting Academics and
Professionals in the 21st Century**

January 10 & 11, 2026 (Saturday & Sunday)

VENUE:

EILM Kolkata Campus

DN 9, Sector V, Salt Lake City (College More), Kolkata- 700091

Indian Accounting Association Research Foundation (IAARF)

The Indian Accounting Association (IAA) Research Foundation, an Associate of American Accounting Association (AAA), is also a member of International Association for Accounting Education & Research (IAAER). IAARF is a body constituted under the Societies Registration Act for promoting, among others, accounting, higher education and research in India and abroad. The Foundation has already earned a great deal of reputation in India and abroad through its activities of conducting national and international conferences, publishing research volumes, sponsoring research projects and conducting management development programs. The Foundation has been publishing Indian Accounting Review (IAR), a bi-annual research journal, since 1997. IAR has already made its mark as an international research journal in accounting and finance (see <https://journal.iaarf.in>). Its Impact Factor (SJIF: 2023) is 6.042.

International Association for Accounting Education & Research (IAAER)

Founded in 1984 with the mission to promote excellence in accounting education and research on a worldwide basis and to facilitate the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice (see www.iaaer.org).

Eastern Institute for Integrated Learning in Management (EILM-K)

Situated in the heart of Kolkata, the Eastern Institute for Integrated Learning in Management (EILM) is a highly focused source of professional education (2-year MBA and other allied courses) for building careers in management, representing an effective and significant investment in human potential development in India in the evolving context of the world (see www.eilm.kolkata)

Conference Theme and Venue

The 17th International Conference of the Indian Accounting Association (IAA) Research Foundation will be held at the EILM, DN 9, Sector V, Salt Lake City, Kolkata-700091 on 10th and 11th January, 2026 in collaboration with IAAER and EILM – Kolkata. For having a number of concurrent sessions on both days, there will be four small Halls each with 120 sitting capacity and an auditorium having 300 sitting capacity. The theme of the Conference is **Changing Paradigm in Accounting and Finance: The Role of Accounting Academics and Professionals in the 21st Century**.

Research based papers on the following topics are invited for the presentation at the Conference:

1. Business Responsibility and Sustainability Reporting
2. Financial Reporting including IFRS
3. Sustainable Finance
4. Climate Change – the role of academics and professionals in mitigating the impact
5. Artificial Intelligence in Capital Markets
6. Taxation in Digital Economy
7. Management of Public Enterprises
8. Improving Accounting Education and Research in India

SUBMISSION GUIDELINES

- Soft copy of the paper should be submitted through official website (<https://www.iaarf.in/>). The text of the paper will be in double space, 12 font, Times New Roman, keeping a margin of one inch in three sides. MS Word (.doc format) is required. Each paper should be **preferably within 5000 words** including tables and references. **An abstract of not more than 500 words** in a separate page must also be sent.
- There should be a separate title page on each paper giving title of the paper, the topic /sub-topic to which the paper relates, details of author/s, affiliation, address, telephone numbers and e-mail.
- A declaration must be submitted, along with the paper, by the author(s) mentioning that the manuscript is not copyrighted, and has not been submitted / published elsewhere.
- Paper presentation will take place in concurrent sessions and abstract of each accepted paper will be published in the Conference Proceedings.
- Papers must be submitted within **20th September, 2025**.
- Notification about the acceptance or otherwise of a paper will be made by **15th November, 2025**.
- Papers submitted for presentation will be subject to blind review and the decision of the Scientific Committee will be final.
- Power point presentation must be submitted within **20th December, 2025** via email.

IMPORTANT DATES

- Registration Starts **(01.08.2025)**
- Submission of Full paper by **(20.09.2025)**
- Paper Acceptance notification by **(15.11.2025)**
- Registration Ends **(25.11.2025)**
- Conference Dates **(10th and 11th January, 2026)**

REGISTRATION FEES

For Delegates from India, other SAARC countries and Foreign Delegates

<i>Types of Participants</i>	<i>Early Bird Registration (on or before 20th September, 2025)</i>	<i>Late Registration (After 20th September, 2025)</i>
Member of IAARF	₹ 2250	₹ 2500
Non- Member	₹ 2500	₹ 3000
Research Scholar	₹ 1500	₹ 2000
Corporate Executive	₹ 4000	₹ 4500
Foreign Delegates (those other than from SAARC Countries)	US \$ 250	US \$ 300
Accompanying Person	US \$ 50	US \$ 75

- Accommodation charges for delegates from outside west Bengal only (for 3 nights. i.e. 9th, 10th & 11th): Rs 3000 Per delegate on double occupancy basis (*Only a few rooms in different guest houses will be available on a first come, first served basis.)
- Foreign delegates will have to arrange their stay of their own. Only local hospitality will be provided during the conference days.
- Registration fees will cover 3 breakfasts, 2 lunches, 2 dinners, copy of Conference Proceedings and transport facilities within the city (for attending Conference only).
- Completing the registration, payment of registration fee, submission of abstract and full paper shall be done at IAARF official website (<https://www.iaarf.in/>)
- Deadline for Registration: **25/11/2025** (No spot Registration will be allowed).

ACCOUNT DETAILS FOR PAYMENT OF REGISTRATION FEES

Beneficiary Name: Indian Accounting Association Research Foundation

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NAMITA BANERJEE BEST PAPER MEMORIAL AWARD

The best two papers will each be awarded Rs.2500/- (Rupees two thousand five hundred only) to be selected by a panel of distinguished reviewers. Research papers submitted by the delegates from SAARC countries within the age limit of 40 years (as on January 01, 2026) will be considered for the purpose. In case of a joint paper, the junior faculty within the above age group will be entitled to the cash award although the certificate will be issued giving details of the paper with name of all the Co-author(s).

Based on the same criteria, two more papers may be awarded Rs. 2.500 each—one by IAARF and the other by EIILM-K.

ABOUT KOLKATA

Kolkata, formerly known as Calcutta, is the capital and largest city of the Indian states of West Bengal. It lies on the eastern bank of the Hooghly River, 80 km (50 mi). It is the primary financial and commercial center of eastern and northeaster India. Kolkata is the Seventh most populous city in India with an estimated city proper population of 4.5 million (0.45 crore) while its metropolitan region Kolkata Metropolitan Area is third most populous metropolitan region of India with a metro population of over 15 million (1.5 crore). Kolkata is regarded as the cultural capital of India and a historically and culturally significant City in the historic region of Bengal. Kolkata's architecture includes many imperial landmarks, including the Victoria Memorial, Howrah Bridge and the Grand Hotel. The City's heritage includes India's only Chinatown and remnants of Jewish, Armenian, Greek and Anglo- Indian communities. Kolkata is home to institutions of national importance, including the Academy of fine Arts, the Asiatic Society,

the Indian Museum and the National Library of India. The University of Calcutta, first modern university in south Asia and its affiliated colleges produced many leading figures of South Asia. In December–January, the weather in Kolkata is pleasant, with temperature varying between 12C and 22C.



IIIM KOLKATA – THE VENUE

Location of the venue: DN-9, DN Block, Sector V, Bidhannagar, Kolkata, (College More) West Bengal 700091 (<https://g.co/kgs/xS9ix6F>).

- Distance from Netaji Subhas Chandra International Airport 11km Approx time 30 mints
- Distance from Howrah railway Station 11.8 km approx. time 40 mints.
- Distance From Sealdah railway station 9.3 km approx. time 30 mints.
- Distance From Kolkata railway station 8.5 km approx. time 25 mints.

CONTACT PERSONS FOR SENDING QUERIES AND REGISTRATION OF INTEREST

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CA CMA Mr. Shubhayan Basu

Treasurer, IAA Research Foundation

E-mail: basushu@gmail.com

Note: Members and delegates are requested to go through occasionally the Foundation Website: www.iaarf.in for updates.

INDIAN ACCOUNTING REVIEW

Statement of Policy, Requirements & Guidelines

Policy

Indian Accounting Review (IAR) is a bi-annual research journal published by the Indian Accounting Association Research Foundation. It is published in June and December each year. It is a refereed international journal with the review process being double blind. The scope of the journal encompasses all areas of accounting including auditing, taxation, management accounting and information systems. IAR seeks to publish high quality, research-oriented and original articles. It encourages both fundamental and applied research works.

Submission requirements

Two copies of manuscripts along with a C.D. should be submitted for consideration for publication in IAR. Manuscripts from abroad should be accompanied by a US \$100 non-refundable submission fee payable by cheque in favour of 'IAA Research Foundation'. For authors from SAARC countries, non-refundable submission fee is ₹ 800 but for each published article, ₹ 1,500 will be awarded.

All manuscripts should be typed *one and half-spaced*. A separate list of references should be used, not made a part of the footnotes. Footnotes, also **one and half spaced**, should be listed at the end of the paper. **Manuscripts should not normally exceed 20 pages** including figures, tables, footnotes and references, printed on 8.5" x 11" paper.

Each manuscript should contain a non-mathematical abstract of not more than 100 words. There should be a title page containing the name of the article, authors' names (without designations), affiliations and corresponding author's address. The names of the authors should not appear on the first page of the manuscript to facilitate blind review. **Manuscripts must be prepared strictly following the guidelines.**

The submission of a manuscript to IAR means that the author certifies that the manuscript is not copyrighted, nor has it been accepted for publication (or published) by any refereed journal; nor is it being submitted elsewhere, at the same time.

Manuscript-preparation guidelines

The following guidelines should be followed.

Heading : Bold, centred and 14 point. Each word should start with a capital letter.

Author Name : Centred 12 point, with affiliation below the name in 10 point but no designation,

Abstract : Indented from both sides in 10 point.

Headings : Bold, upper case only centred in 12 point.

Sub-headings : Bold, upper-lowers, 10 point, from left margin.

Text : In 12 point and there should be one-inch margins on all four sides.

Tables and Figures : Table in capital and centred in 10 point, and the table description in bold, upper lower 12 point.

For further details see Foundation's Website (www.journal.iaarf.in)

References: Samples:

- (i) **Book** : Choi, F.D.S., Frost, C.A. & Meek, O.K. (1999). *International Accounting*, Upper Saddle River, N.J.: Prentice Hall, 24-31.
- (ii) **Journal** : Rivera, J.M. (1991). Prediction performance of earnings forecasts : the case of U.S. multinationals. *Journal of International Business*, 22, 265-288.

Submission address :

Manuscripts from the U.S.A., Canada, Mexico, South-American and European countries should be submitted to : **Professor Shyam Sunder**, Yale School of Management, Connecticut, USA.

Email: shyam.sunder@yale.edu

Manuscripts from other countries should be submitted to : **Professor Dhrubaranjan Dandapat**, Editor IAR, Department of Commerce, University of Calcutta, Kolkata - 700 073.

Email : dhrubacal@yahoo.co.in / drdcaluniv@gmail.com

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